

# GLOBAL ASSET TRUSTEE (M) BERHAD

(Company No.:439917K)

UPDATED AS OF 22<sup>nd</sup> AUGUST 2016

GLOBAL ASSET TRUSTEE (M) BERHAD

1. Company Address : No. 25-5 Jalan PJS 5/30  
 46150 Petaling Jaya  
 Selangor Darul Ehsan  
 Tel: 03 – 7772 9607  
 Fax: 03 – 7772 6186  
 Email: [admin@globalassettrustee.com.my](mailto:admin@globalassettrustee.com.my)  
 Website: [www.globalassettrustee.com.my](http://www.globalassettrustee.com.my)
2. Authorised Capital : 500,000 shares of RM 10.00 each RM5,000,000/-
3. Issued Capital : 100,000 shares of RM 10.00 each, RM 5.00 paid up  
 RM 500,000/-.

4. Directors/Corporate Management:

<b>Name</b>	<b>Position</b>
Mr. Lawrence Pereira	Director Chairman
Mr. Liew Kok Wah	Chief Executive Officer/Executive Director
Mr. Lee Hock Chye	Director
Mr. Beninder Singh Johl	Head, Legal/Operations

# COMPANY HISTORY

Global Asset Trustee is an independent trustee company with a paid up capital of RM500,000 and was established by professionals in the law, banking and in trustee services. We are a Malaysian licensed trustee company under Section 4 of the Trust Company Act, 1949.

Our trustee team has decades of trustee services administration experience with one of the earliest foreign bank owned and managed trustee companies in Malaysia. We have built and maintain strong relationships with clients over the long term. Our team offers highly efficient and a personalized level of support and administration for the needs of corporate institutions and individuals.

Our Chief Executive Officer is Mr. Liew Kok Wah who has over 3 decades of experiences in the trustee services industry. He served as CEO of Universal Trustee (M) Berhad and was earlier the Head of Standard Chartered Bank Trustee (M) Berhad.

Global Asset Trustee's independence and sole focus on delivering quality trustee services ensures our dedication to fiduciary duties for our clients. We serve our clients without any conflict of interest and in compliance with the requirements under Malaysia law and the relevant regulatory authorities. Being a specialized trust company in various trust portfolios, Global Asset Trustee is ready to be one of the leading trust company in Malaysia and we are confident to deliver to you with our excellent trust services.

Global Asset Trustee (M) Berhad currently has in its portfolio several private trust clients and clubs schemes with an asset valuation of about RM 3.0 Billion.

# CORPORATE MANAGEMENT 'S PROFILE

**MR. LIEW KOK WAH** is the Managing Director and Chief Executive Officer of Global Asset Trustee (M) Berhad and he is responsible for the overall management of the company. Prior to his involvement in Global Asset Trustee (M) Berhad, he was the Chief Executive Officer Cum Company Secretary of Universal Trustee (M) Berhad (“UTMB”) from July 1988 till October 2014. He was appointed as a Consultant of UTMB from November 2014 till January 2015. He is also a fellow member of CIMA, England, a registered Accountant of the MIA and a member of the British Institute of management, England. He started his career as an Assistant Accountant with McAlister & Co Ltd from 1971 to 1974 and upon the completion of the CIMA examination in 1978, he was appointed as the Senior Management Accountant / Lecturer in the London School of Accountancy, England, till October 1982. Upon his return to Malaysia he was the Group Finance and Administration Manager with the Harpers group till June 1983, before joining Faber Merlin Berhad as the Group Management Accountant from 1986 till June 1988, and was also the Director of Studies in the Goon Professional Centre Sdn. Bhd. He was involved in the trust industry since 1988 and has experiences of more than 3 decades in any trust matters.

# DIRECTOR/ CORPORATE MANAGEMENT 'S PROFILE

**MR. BENINDER SINGH JOHL** is the Head, Legal/Operations. He holds a law degree from University of Northumbria, Newcastle, UK. Prior to joining Global Asset Trustee (M) Berhad he practised civil litigation and provided advisory services to clients in respect of legal issues and prevailing guidelines and policies in systems and corporate exercises such as private debt securities, collective investment schemes, payment systems and corporate & bond restructuring , trust structures, SPV schemes and project financing. He also has more than 10 years' experience in the legal banking and advisory industry with HSBC and RHB Bank together with the vast experience in the trust industry. Before joining Global Asset Trustee (M) Berhad he was in a pioneer trust company and was in charge of the legal and compliance affairs and the management of the private Debt Securities (conventional and Islamic), estates, clubs, timeshares and interest schemes under the pioneer trusteeship. He joined Global Asset Trustee (M) Berhad is in June 2015 and is in charge of the overall operations and legal matters of Global Asset Trustee and responsible of giving proper legal framework in making appropriate decision so that the company policy does not come into conflict in future businesses.

# LIST OF SERVICES

- **Private Trust**

A Trust portfolio created for the benefit of one or more ascertainable beneficiaries, and not for the promotion of the welfare of the general public or for the advancement of a cause. It also contains the instructions given to the trustee to distribute the particular assets forming part of the trust to the chosen beneficiaries.

In addition, the trust can be one that is revocable or irrevocable and the right of the beneficiaries to the assets in the trust can be fixed or discretionary depending on each portfolio.

- **Corporate Trust**

A corporate trustee's role is to act independently in the interest of the trust. It carries out its duties according to the provisions of the trust instruments and the relevant Acts and Guidelines. Trust companies may also perform corporate trust services. Corporate trust services are services which assist, in the fiduciary capacity, in the administration of the corporation's debt.

- **Interest Scheme**

Interest Scheme is governed under Section 84 of the Companies Act 1965 and it involves the promotion of a particular scheme to the public who shall be the investors by contributing financially in exchange for an interest in the scheme. Investors do not have day-to-day control over the operations of the scheme. The operator of an interest scheme is required to comply with the provisions of the Companies Act 1965.

Generally, the role of the Trustee is to protect the interest of the public who invests in any approved interest scheme.

The interest schemes within Section 84 are divided into:

- more than 12 months golf club membership, recreational clubs and fitness clubs
- time-sharing scheme
- share-farming scheme or grower's plot scheme
- offer to invest in breeding of livestock for commercial purpose
- memorial parks
- land banking scheme
- property plots scheme

# TYPES OF SERVICES

- **Estate Administration & Execution**

To act as an executor or personal representative in a last will and testament. Service offered includes allowing clients to structure their affairs so as to minimise inheritance taxes and probate costs. Also, we may provide guardian and conservator services, acting as guardian of a minor's property until adulthood or as conservator of the estate of an adult unable to handle his or her own finances.

- **Wills Writing**

Will is a legal document that takes effect upon death of the maker of the will (called the testator) and it contains his last wishes to distribute all his wealth to the chosen beneficiaries. During the lifetime of the testator he may revoke the will in totality or amend the will to reflect his last and final instructions.

In addition, the will should include the following:

- Appointment of the executor(s) to carry out the instructions in a timely and professional manner;
- Appointment of the guardian to provide care for the minor children of the testator;
- Substitute beneficiaries in the residue of the estate and/or for each particular itemised gift.

- **Family Trust**

Where the family trust is a testamentary trust, it is common for the settlor to leave a letter of wishes for the trustees to guide them as to the settlor's wishes in the exercise of their discretion. Letters of wishes are not legally binding documents.

- **Education Trust**

An educational trust specifies that trust funds are to be used for education. It can also refer to a trust to support someone's education

- **Retirement Scheme**

A defined benefit pension scheme is one where the amount paid is based on how many years a person worked for an employer and the salary earned. Upon retirement age of a person, the funds will be released in accordance with the terms stipulated under the deed.

# TYPES OF SERVICES

- **Special Purpose Vehicle Management/Share Trustee**

To hold the entire legal and beneficial ownership of the shares of the SPV under a trust for identified beneficiaries.

- **Charitable Trust**

Charitable trust-A charitable trust is an irrevocable trust established for charitable purposes, and is a more specific term than "charitable organization".

- **Stakeholder & Escrow services**

An escrow service is an arrangement made between the trustee acting as the escrow agent and the primary contracting parties, for the trustee to hold and disburse money or documents or source code or other items at the appropriate time. Upon fulfilment of the conditions stated in the arrangement by either both or one of the primary contracting parties, the trustee shall hand over of the documents or items or disburse the money to the rightful party(ies) after receiving the appropriate written instructions. The escrow agent has the duty to properly account for the escrow money and ensure that usage of money is explicitly for the purpose intended.

- **Society Trust**

Monitor and ensure all accounts and regulations are in accordance under the Society Act 1966.

We also provide the following services:-

- **Custodian Service**
- **Wealth Administration**
- **Insurance Trust**
- **Paying Agent Trustee**
- **Trust for Specific Purpose**



# COMPANY CONTACT

IF YOU ARE INTERESTED WITH OUR SERVICES OR REQUIRE FURTHER INFORMATION KINDLY CONTACT OUR KEY PERSONNEL:

Contact Person:

**Mr. Liew Kok Wah**  
(Chief Executive Officer/Executive Director)

**Mr. Beninder Singh Johl**  
(Head, Legal/Operations)

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25-5, Jalan PJS 5/ 30,  
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